



SAFE BANKING
SYSTEMS

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NEWS & VIEWS

December 2018

The Year in Review



Each yearend, we take note and review the events of the year, the high and low points, what went well and was successful as well as where we can improve, invest and enhance for the following year. Without a doubt, the highlight not only of this past year, but of the two decades of SBS' history, was the July acquisition of SBS by Accuity/RELX.

While there are various avenues to grow a company, there are potentially a great deal of potholes along the way and hopefully no fatal sinkholes. Careful consideration of the growth opportunities and strategies are essential. [Read more...](#)



Closing the Gap on Reputational Risk

Negative news from violating sanctions, abetting terrorist financing and money laundering, internal fraud or other crimes are key triggers for reputational risk. It's not just the financial drag of fines or a hit to the stock price that a bank needs to worry about. Negative news that undermines the trust of clients and compromises a financial institution's reputation can have a profound impact that is often more damaging and longer lasting. [Read more...](#)

[Download the White Paper](#)



ABA Conference Review

Amidst the holiday decorations and tourists visiting National Harbor, MD to enjoy the season's festivities, AML, compliance and legal professionals gathered on December 2-4, 2018 at the ABA/ABA Financial Crimes Enforcement Conference to network with peers and hear industry experts speak on the latest "hot topics." This year, sessions were designed to be interactive with less focus on formal presentations. In addition to the continued buzz around AI, machine learning and robotic processing automation, deep dive sessions on digital currency exchanges, data governance, OFAC/Sanctions, banking cannabis and terrorist financing were well attended. [Read more...](#)

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From Canton to Kennesaw



Our colleagues in SBS' Development and Operations Center in Canton, Georgia have a new home! The office has officially relocated to a new 4,200 sq. ft. space at 250 Chastain Road, Suite 150 in Kennesaw, GA. The location was selected due to its closer proximity to Atlanta in order to attract more city-based talent. It is also the home of KSU and its renowned Computer Science program, where several of our staff attended and which is a source of skilled data scientists and computer programmers.

In addition, the spacious, modern facility is more conducive to collaborative efforts and pair programming. Brand new furniture, new equipment, a kitchen and ample parking are morale boosters that make coming to the office a daily pleasure.



A special thanks to our Director of IT Infrastructure, Eric Hansen, and Systems Administrators, Philip Ponton and Ricky Joseph, who oversaw this move from Canton to Kennesaw and ensured that everything ran smoothly. They have managed all aspects of the move over the last few months to create a functional and orderly work environment for our colleagues. Thank you, Eric Phil and Ricky, for your hard work and dedication to this project. Now that the Kennesaw team is settled, we know they will continue to strive and grow as they did in Canton. We hope they enjoy their new home.

Look for SBS at the following events:

SIFMA's Anti-Money Laundering & Financial Crimes Conference
February 4-5, 2019, New York City



Safe Banking Systems // a part of Accuity
114 Old Country Road, Suite 320
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About Safe Banking Systems

Safe Banking Systems, part of Accuity, provides innovative compliance solutions for Know Your Customer and entity resolution that enable institutions to identify, assess and manage risk across the enterprise. Leveraging AI techniques and proprietary models, SBS solves key KYC, Customer Due Diligence and Enhanced Due Diligence issues to combat financial crime. With its advanced technology and deep domain expertise in watch list screening, SBS helps institutions safeguard their reputation and financial integrity. The patented risk ranking methodology and probability scoring in SAFE Advanced Solutions Visual Intelligence Platform® brings greater intelligence for entity resolution to clients worldwide.