



Thinking Ahead of the Risks.



Marijuana and Banking: Reaching a Crossroads

Since 1996 when liberal-leaning California became the first state to legalize medical marijuana, pot has gone from counterculture "midnight tokers" to mainstream reality.

With 28 states plus the District of Columbia now joining California's lead and 8 states legalizing marijuana for recreational use, this robust \$6 billion industry shows no sign of stopping. Estimates predict that marijuana sales could easily top \$20 billion by 2021. [Read more....](#)



TOP 100

Safe Banking Systems is pleased to be among the list of global solutions providers in IDC's 2017 FinTech Rankings. The ranking recognizes the top 100 global technology providers to financial institutions. [Read more...](#)



From Vegas to Garden City - On the Road with SBS

ACAMS 16th Annual AML & Financial Crime Conference

As a participating sponsor and exhibitor, SBS joined a record crowd of 2,500 AML and compliance professionals in Las Vegas at the ACAMS 16th Annual AML & Financial Crime Conference on September 25-27, 2017. The theme this year was "Today's Issues, Tomorrow's Answers." During the three-day event, industry specialists and SME's discussed and analyzed topics that reflected current and future challenges.



With the ever-increasing regulatory focus on cybersecurity and external threats, this year's keynote speaker, Fred Kaplan, best-selling author of *Dark Territory, The Secret History of Cyber War*, held a captive, SRO audience followed by an enthusiastic book signing. His presentation can be viewed online at <http://www.acamsconferences.org/vegas/>.

An equally attentive audience could be found at SBS' Knowledge Breakfast where David Schiffer delved into the Petrobras scandal. In his presentation, *Global Corruption*, he showed how corruption knows no boundaries when it comes to gender and nationality.

Audience polling has become a popular interactive tool that is being used at most conferences and ACAMS Las Vegas was no exception. Capturing the metrics on implementing the new CDD rule and mitigating cyberattacks were just two of the polls which provided an interesting view of the institutions in attendance.

With regulatory requirements and mandates changing each day, it's no wonder the Regulatory Roundtable on AML Trends and Issues was one of the top sessions of the conference. Other sessions that were given high

Executive Advisory Board

After returning from Vegas, the marketing team turned its focus to **SBS' 2nd Annual Executive Advisory Board Meeting** at the Garden City Hotel, Long Island, New York on October 16-18. Formed in 2016, the EAB brings together senior AML and compliance leaders from SBS client institutions in an open forum to explore AML best practices, trends, opportunities and solutions. Members can share information, gain a consensus among peers and help guide the direction of SBS' existing and future solutions.

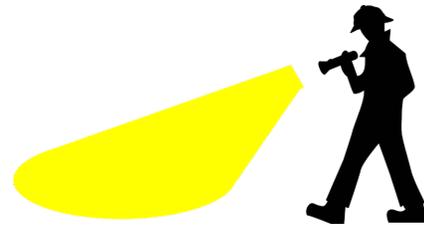


With a theme of *New Strategies to Keep Ahead of the Risk*, agenda topics were selected from members' feedback and included Leveraging Multiple Data Sources for Adverse Media Screening, Threat Based vs. Regulatory Approach to Screening, AML Strategies for Marijuana Businesses, and Improving the Model Validation Process.

The model validation discussion initiated in the first EAB meeting last year resulted in the organization of an EAB working group to create SBS' Model Validation Evidence Document, which was presented at this second annual meeting. We now look forward to creating an action tracker for 2018 and working closely with our members on achieving success with new initiatives.

In the Spotlight: SBS' Financial Intelligence Unit

As financial institutions embrace analytics for the entire customer lifecycle from onboarding to ongoing monitoring, the importance of working with good data has never been more critical. Data quality is fundamental to the success of an AML program. But ensuring data hygiene and managing the flood of false positive alerts that result from both data issues and inadequate systems, continue to challenge even the best-prepared institutions. [Read more...](#)



Open FSharp 2017

Rick Minerich, Chief Technology Officer at SBS, was one of the keynote speakers at Open FSharp in San Francisco last month. This well-attended conference for developers and programmers brings the F# community together to learn, share ideas and discuss the latest developments. SBS was one of three gold sponsors at the event.



F# is a technical programming language that is particularly suited for data. It has many safety features to make programs more robust and "anti-fragile." F# is incorporated into SBS' software along with C#, Java Script and other well-known programming languages.

Meet Our New Talent

We are pleased to welcome our newest team members:

Philip Ponton, Systems Administrator II; Gregg Bremer and Carlos Jimenez, Software Engineers-Development; and Tracey Glimmer, Software Engineer-Production Operations.



Upcoming Events

Join SBS at the following conferences and events:

ACAMS 5th Annual AML & Financial Crime Conference - Canada
Toronto, October 31-Nov 1

The ACAMS US Capital Chapter Knowledge Event
Washington, DC, November 6

ABA/ABA Financial Crimes Enforcement Conference
National Harbor, MD, December 3-5



About Safe Banking Systems

Safe Banking Systems provides cutting-edge anti-money laundering and compliance solutions to combat financial crime and find hidden risk that other systems miss. SBS solutions reach across business silos, enabling institutions to identify, assess and manage enterprise risk while solving key Know Your Customer, Customer Due Diligence and Enhanced Due Diligence issues. The patented risk ranking methodology and probability scoring model in SAFE Advanced Solutions Visual Intelligence Platform[®] brings greater intelligence for entity resolution to clients worldwide. SBS delivers true value through our innovative technology, thought leadership, responsive service and dedicated support. For more information, visit www.safe-banking.com.

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