

Proof of Vulnerability

Q. *What is a Proof of Vulnerability?*

A. A Proof of Vulnerability (also known as a Proof of Concept) is a risk-free way for an organization to test the effectiveness of a solution prior to purchase. The Proof of Vulnerability from SBS uses a subset of your organization's actual customer data to deliver real-life results.

Q. *Why offer a Proof of Vulnerability?*

A. SBS has found that a Proof of Vulnerability is one of the most powerful ways to demonstrate the unique capabilities of SAFE Advanced Solutions Visual Intelligence Platform®, our comprehensive suite of products and services for watch list filtering, entity resolution and investigation.

Q. *What will my institution learn from a Proof of Vulnerability?*

A. Results from the Proof of Vulnerability will:

- identify data quality issues in your customer database.
- measure your organization's exposure to high-risk individuals and entities
- rank the severity of the matches and prioritize those alerts which are most likely to be true.
- highlight gaps in your customer screening to uncover hidden risk.

Q. *Can anyone request a Proof of Vulnerability?*

A. The Proof of Vulnerability is offered at the discretion of SBS. It is best suited to institutions with large customer databases that seek an effective solution for managing relationship risk across the enterprise.

Q. *What will we need to provide?*

A. You should provide a customer database sample (up to one million records), including any high-risk clients already identified by an existing screening program. This offers a baseline measure of SBS' approach – how successful it is at identifying high-risk individuals and entities that have already been screened but remain undetected as well as the “already knowns.”

Q. *How does the process work?*

A. Once the data is received, SBS will analyze and format the data, if necessary, for optimal scanning. The data sample is then screened against an industry standard third-party database of sanctions, PEPs and other high-risk entities. Specific areas of concern such as geographic or line-of-business related risk factors can be incorporated into the screening process.

Q. *How long will it take?*

A. Data analysis and preparation, scanning, results review and presentation of a final report usually takes place over a period of two to three weeks depending on the size of the customer sample submitted.

Q. *How is our company's data secured?*

A. Data is housed in the secure SBS Proof of Vulnerability environment using a dedicated server with restricted access and hosted at Rackspace, a SOC 2 certified

facility. Information is protected using PGP whole disk encryption. All data and reports are destroyed within one week of delivery unless otherwise agreed.

Q. *How are results presented?*

A. SBS will provide a written report containing statistical summaries of the number of alerts generated by categories defined in your requirements (e.g., PEPs, REPs in negative news) as well as alert details for a sampling of the alerts detected.

Q. *Will the Proof of Vulnerability provide an indication of risk?*

A. Yes. The Proof of Vulnerability is an introduction to the key capabilities of SAFE Advanced Solutions Visual Intelligence Platform® and SBS' expertise in isolating anomalies to find the bad guys. It will provide an immediate snapshot of your hidden risk using the database sample provided. A more complete view of risk is available with the full implemented solution.

Q. *Who do I contact for more information?*

A. For additional information or to arrange a Proof of Vulnerability for your organization, contact us at: +1 631-547-5400 or sbs.sales@safe-banking.com.